

**Y.S. MUZUMDAR & CO.**

*Chartered Accountants*

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,  
Station Road, Vikhroli (E), Mumbai – 400 083.*

**AUDITOR'S REPORT**

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI COLLEGE OF ARCHITECTURE, New Panvel - 410206 as at 31<sup>st</sup> March 2019 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31<sup>st</sup> March, 2019 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 12/05/2019

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR  
MEMBERSHIP No. 33704  
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S  
PILLAI COLLEGE OF ARCHITECTURE  
DR. K. M. VASUDEVAN PILLAI CAMPUS, NEW PANVEL - 410206

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2019

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & ALLOWANCES:		2,39,59,096.00			
SALARY TO TEACHING STAFF	2,05,46,575.00		BY TUITION FEE		3,81,00,650.00
SALARY TO NON TEACHING STAFF	20,14,837.00		BY DEVELOPMENT FEE		39,22,801.00
VISITING FACULTY REMUNERATION	8,70,100.00		BY BANK INTEREST RECD		33,836.00
MGMT CONTRB TO PF	5,27,584.00		BY MISC INCOME		4,23,500.00
TO NEWSPAPER, BOOKS & PERIODICALS		6,83,921.00	BY DEFICIT TRFD FROM M.E.S.		29,85,620.00
TO STAFF WELFARE & REFRESHMENT		38,337.00			
TO TRAVELLING & CONVEYANCE		1,07,531.00			
TO PRINTING & STATIONERY		36,404.00			
TO MAINTENANCE LABS AND STUDIOS		24,540.00			
TO MISC EXPS		3,24,500.00			
TO POSTAGE & TELEGRAM		16,895.00			
TO ADVERTISEMENT CHGS		2,24,500.00			
TO MATERIALS & CONSUMABLES		5,02,160.00			
TO TRAINING, PLACEMENT & IV EXPS		19,25,000.00			
TO EXAM REMUNERATION & EXPS		1,61,500.00			
TO PROGRAM EXPS		3,94,000.00			
TO EXAM PRINTING & STATIONERY		5,75,670.00			
TO SPORTS & GAMES EXPS		8,400.00			
TO CONTRB TO BLDG MAINT		53,00,000.00			
TO YEARLY AFFILIATION		30,000.00			
TO CONTRB TO ELECTRICITY CHGS		5,05,670.00			
TO CONTRB TO TELEPHONE CHGS		16,790.00			
TO CONTRB TO WATER & GAS		9,870.00			
TO AUDIT FEE		12,500.00			
TO WORKSHOP & SEMINAR		49,500.00			
TO MEDICAL EXP		1,192.00			
TO COA FEE		2,00,000.00			
TO BANK CHARGES		2,353.00			
TOTAL C/fd.		3,51,10,329.00	TOTAL C/fd.		4,54,66,407.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2019

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/fd.		3,51,10,329.00	TOTAL B/fd.		4,54,66,407.00
TO ARA FEES		60,000.00			
TO STUDENT ACTIVITY FUND		3,66,500.00			
TO E JOURNAL SUBSCRIPTION FEES		3,49,640.00			
<u>TO DEPRECIATION</u>		95,79,938.00			
Furniture & Fixtures	12,12,389.00				
Computers & Softwares	27,75,429.00				
Library Books	52,45,778.00				
Equipments & machineries	3,46,342.00				
	TOTAL	4,54,66,407.00		TOTAL	4,54,66,407.00

PLACE: NAVI MUMBAI  
DATED: 12TH, MAY 2019

EXAMINED AND FOUND CORRECT

For Y.S. MUZUMDAR & CO.,  
Chartered Accountants

  
**CHAIRMAN**  
Mahatma Education Society's  
Dr. K. M. Vasudevan Pillai Campus,  
Sector-16, New Panvel-410206.

  
**PRINCIPAL**  
PILLAI COLLEGE OF ARCHITECTURE  
Dr. K. M. Vasudevan Pillai Campus,  
10, Sector-16, New Panvel-410 206.



(Y.S.MUZUMDAR,M.Com.,F.C.A.,M.NO.33704)