

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI COLLEGE OF ARCHITECTURE, New Panvel- 410206 as at 31st March 2022 for the year ended on that date and annexed thereto and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2022 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 30/04/2022

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPRIETOR
MEMBERSHIP NO 33704

MAHATMA EDUCATION SOCIETY'S
PILLAI COLLEGE OF ARCHITECTURE,
DR.K.M.VASUDEVAN PILLAIS' CAMPUS,PLOT NO.10,
SECTOR 16,PODI NO. 2, NEW PANVEL,DIST.RAIGAD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & ALLOWANCES:		2,48,74,008.00	BY TUITION FEE COLLECTION		4,29,11,274.00
TEACHING STAFF	2,15,76,865.00		BY DEVELOPMENT FEE		46,79,681.00
NON-TEACHING STAFF	25,96,154.00		BY BANK INTEREST		27,606.00
VISITING FACULTY MEMBERS	2,31,250.00		BY MISC INCOME		5,05,000.00
MGNT.CONTR.TO E.P.F	4,69,739.00		BY DEFICIT FROM MES		8,70,851.00
TO STUDENT ACTIVITY FUND		3,48,000.00			
TO NEWSPAPER,BOOKS & PERIODICALS		1,01,440.00			
TO STAFF WELFARE & REFRESHMENTS		31,137.00			
TO TRAVELLING & CONVEYANCE		52,865.00			
TO POSTAGE & TELEGRAM		3,285.00			
TO MISC EXPS		4,03,774.00			
TO INDUSTRIAL VISIT EXPS		21,60,000.00			
TO MATERIALS & CONSUMABLES		65,780.00			
TO PRINTING & STATIONERY		18,849.00			
TO TEACHING AID EXPS		9,890.00			
TO AUDIO VISUAL EXPS		6,578.00			
TO CHALKS & DUSTERS		3,450.00			
TO WORKSHOP & SEMINAR		50,000.00			
TO E JOURNAL SUBSCRIPTION		38,940.00			
TO ARA FEE		80,000.00			
TO OFFICE EXPS		1,435.00			
TO MEDICAL AID EXPENSES		728.00			
TO EXAM PRINTING & STATIONERY		48,847.00			
TO EXAM REMUNERATION EXPS		1,59,715.00			
TO GARDENING EXPS		8,790.00			
TO PROGRAM EXPS		7,680.00			
TO REPAIRS & MAINTENANCE		10,030.00			
TO WORKSHOP & CONSUMABLES		24,560.00			
TO SPORTS & GAMES		1,260.00			
TO ADVERTISEMENT CHGS		1,25,000.00			
TOTAL C/F.		2,86,36,041.00	TOTAL C/F.		4,89,94,412.00

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/F.		2,86,36,041.00	TOTAL B/fd.		4,89,94,412.00
TO YEARLY AFFL FEE		30,000.00			
TO PATENTS EXPS		49,960.00			
TO CONTRB TO BLDG MAINT		1,48,50,000.00			
TO CONTRB TO ELECTRICITY CHGS		4,12,399.00			
TO CONTRB TO TELEPHONE CHGS		37,800.00			
TO CONTRB. TO WATER CHGS		9,890.00			
TO AUDIT FEE		18,000.00			
TO BANK CHGS		2,301.00			
TO MANAGEMENT SCHOLARSHIP		12,28,940.00			
TO C.O.A. FEE		2,00,000.00			
TO DEPRECIATION		35,19,081.00			
ON FURNITURE & FIXTURE	3,44,347.00				
ON EQUIPMENTS & APPARATUS	1,00,354.00				
ON COMPUTERS & A.Cs.	14,23,834.00				
ON LIBRARY BOOKS	15,78,618.00				
ON OVERHEAD PROJECTOR	71,928.00				
TOTAL		4,89,94,412.00	TOTAL		4,89,94,412.00

Place : NEW PANVEL
Date : 30TH, APRIL 2022



CHAIRMAN
Mahatma Education Society's
Dr. K. M. Vasudevan Pillai Campus,
Sector-16, New Panvel-410206.



PRINCIPAL
PILLAI COLLEGE OF ARCHITECTURE
Dr. K. M. Vasudevan Pillai Campus,
10, Sector-16, New Panvel-410 206.

EXAMINED AND FOUND CORRECT

For, Y.S. MUZUMDAR & CO.,
Chartered Accountants



(Y.S.MUZUMDAR, M.Com., F.C.A., M.No.33704)