

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI COLLEGE OF ARCHITECTURE, New Panvel - 410206 as at 31st March 2023 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2023 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 30/05/2023

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR
MEMBERSHIP No. 33704
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S
PILLAI COLLEGE OF ARCHITECTURE,
DR.K.M.VASUDEVAN PILLAIS' CAMPUS,PLOT NO.10,
SECTOR 16,PODI NO. 2, NEW PANVEL,DIST.RAIGAD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023

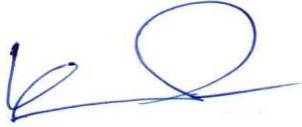
E X P E N D I T U R E	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & ALLOWANCES:		2,50,83,106.00	BY TUITION FEE COLLECTION		4,04,61,473.00
TEACHING STAFF	2,12,00,574.00		BY DEVELOPMENT FEE		44,41,894.00
NON-TEACHING STAFF	20,51,295.00		BY BANK INTEREST		28,030.00
VISITING FACULTY MEMBERS	13,58,337.00		BY MISC INCOME		5,12,000.00
MGNT.CONTR.TO E.P.F	4,72,900.00		BY DEFICIT FROM MES		10,25,068.00
TO STUDENT ACTIVITY FUND		14,000.00			
TO NEWSPAPER & PERIODICALS		89,450.00			
TO STAFF WELFARE & REFRESHMENTS		31,137.00			
TO TRAVELLING & CONVEYANCE		55,480.00			
TO POSTAGE & TELEGRAM		3,690.00			
TO MISC EXPS		4,19,405.00			
TO INDUSTRIAL VISIT EXPS		50,29,856.00			
TO MATERIALS & CONSUMABLES		54,825.00			
TO PRINTING & STATIONERY		20,460.00			
TO TEACHING AID EXPS		7,840.00			
TO AUDIO VISUAL EXPS		6,825.00			
TO CHALKS & DUSTERS		3,450.00			
TO WORKSHOP & SEMINAR		19,005.00			
TO E JOURNAL SUBSCRIPTION		42,010.00			
TO ARA FEE		80,000.00			
TO OFFICE EXPS		17,683.00			
TO MEDICAL AID EXPENSES		1,500.00			
TO EXAM PRINTING & STATIONERY		2,38,490.00			
TO EXAM REMUNERATION EXPS		1,74,000.00			
TO GARDENING EXPS		9,800.00			
TO PROGRAM EXPS		23,000.00			
TO REPAIRS & MAINTENANCE		21,626.00			
TO SPORTS & GAMES		2,350.00			
TO ADVERTISEMENT CHGS		1,38,000.00			
TOTAL C/F.		3,15,86,988.00	TOTAL C/F.		4,59,56,465.00

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/F.		3,15,86,988.00	TOTAL B/fd.		4,59,56,465.00
TO YEARLY AFFL FEE		30,000.00			
TO CONTRB TO BLDG MAINT		74,89,000.00			
TO CONTRB TO ELECTRICITY CHGS		11,30,509.00			
TO CONTRB TO TELEPHONE CHGS		38,400.00			
TO CONTRB. TO WATER CHGS		9,940.00			
TO AUDIT FEE		20,000.00			
TO BANK CHGS		6,351.00			
TO MANAGEMENT SCHOLARSHIP		15,35,900.00			
TO C.O.A. FEE		2,00,000.00			
TO DEPRECIATION		39,09,377.00			
ON FURNITURE & FIXTURE	4,25,050.00				
ON EQUIPMENTS & APPARATUS	1,00,354.00				
ON COMPUTERS & A.Cs.	16,72,804.00				
ON LIBRARY BOOKS	16,39,241.00				
ON OVERHEAD PROJECTOR	71,928.00				
TOTAL		4,59,56,465.00	TOTAL		4,59,56,465.00

Place : NEW PANVEL
Date : 30TH. MAY 2023

EXAMINED AND FOUND CORRECT



CHAIRMAN
Mahatma Education Society's
Dr. K. M. Vasudevan Pillai Campus,
Sector-16, New Panvel-410206.



PRINCIPAL
PILLAI COLLEGE OF ARCHITECTURE
Dr. K. M. Vasudevan Pillai Campus,
10, Sector-16, New Panvel-410 206.

For, Y.S. MUZUMDAR & CO.,
Chartered Accountants



(Y.S.MUZUMDAR, M.Com.,F.C.A.,M.No.33704)